

**State of Wisconsin Investment Board  
Board of Trustees Meeting and October Workshop  
October 10, 2017  
Board Room, 121 East Wilson Street; Madison  
October 10-12, 2017  
Grand Geneva Resort  
Lake Geneva, Wisconsin**

Given the need for special seating arrangements for the Workshop, we ask that any members of the public planning to attend the Workshop, please contact Annette Wiemann at 608.267.3175 or [annette.wiemann@swib.state.wi.us](mailto:annette.wiemann@swib.state.wi.us) in advance, if possible. Arrangements for meals may be made at the same time. Meals are at the individual's expense.

**TUESDAY - OCTOBER 10: Board Room, 121 East Wilson Street; Madison**

**OPEN SESSION**

**CLOSED SESSION\*\***

\*\*The motion to go into closed session at this meeting is made pursuant to s. 19.85(1)(c) and s. 19.36(7) of the Wisconsin Statutes to interview, consider, and discuss employment applicants for SWIB's Executive Director position. The Board may convene in additional closed sessions or announce additional closed session topics in accordance with 66 OAG 106 (1977).

**RECONVENE IN OPEN SESSION AND REPORT OUT ON CLOSED SESSION BUSINESS**

**RECESS UNTIL WEDNESDAY**

**Reception / Dinner\*: Grand Geneva Resort, Lake Geneva, Wisconsin**

\* A majority of the Trustees are expected to be present at the reception and dinner on Tuesday; however, no Board business is scheduled for discussion or action during these meals.

**WEDNESDAY - OCTOBER 11: Grand Geneva Resort, Lake Geneva, Wisconsin**

**OPEN SESSION**

1. **Board Breakfast Forum  
Initial Benefits of the ARIES Program**
2. **Workshop Welcome and Workshop Kickoff**
3. **Morning Session  
Market Insights  
*Jim Coulter – TPG Global***
4. **WRS Actuarial Overview and Projections  
*Brian Murphy – Gabriel Roeder Smith & Co.*  
*Jim Anderson – Gabriel Roeder Smith & Co.*  
*Mark Buis – Gabriel Roeder Smith & Co.***

**Lunch\***

5. **Afternoon Session**  
**Forecasting Political Events – The South China Sea**  
***Bruce Bueno De Mesquita – New York University***
6. **Asset Allocation Review**
  - **Asset Allocation Preview for December**
  - **Peer Fund Leverage Comparisons*****Chris Levell – NEPC***

**CLOSED SESSION\*\***

\*\*The motion to go into closed session at this meeting is made pursuant to s. 19.85(1)(c) and s. 19.36(7) of the Wisconsin Statutes to conduct due diligence on, consider, and discuss employment applicants for SWIB's Executive Director position. The Board may convene in additional closed sessions or announce additional closed session topics in accordance with 66 OAG 106 (1977).

**RECONVENE IN OPEN SESSION AND REPORT OUT ON CLOSED SESSION BUSINESS**

**RECESS UNTIL THURSDAY**

**Reception / Dinner\***

\* A majority of the Trustees are expected to be present at lunch and the reception and dinner on Wednesday; however, no Board business is scheduled for discussion or action during these meals.

**THURSDAY – OCTOBER 12: Grand Geneva Resort, Lake Geneva, Wisconsin**

**OPEN SESSION**

7. **Board Breakfast Forum**  
**SWIB's Guiding Principles: A Bridge Between SWIB's Mission, Vision, Values & Its Operating Model**
8. **Morning Session**  
**Update on Investment Strategy, Operations Study and Best Practice Review, and Operating Model Work to Date**
9. **Wrap-Up Session**  
***Chris Levell – NEPC***
10. **Working Lunch/Expansion of Various Funds**

**ADJOURN**