

Student Refund Policy

I'll Show U Technologies, Inc.



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This institution is approved by:
Division of Private Business and Vocational Schools
Illinois Board of Higher Education
431 East Adams, Second Floor
Springfield, Illinois 62701-1404

1 Non Discriminating Statement

Adopted by the Board of Directors on March 27, 2012

I'LL SHOW U TECHNOLOGIES does not and shall not discriminate on the basis of race, color, religion (creed), gender, gender expression, age, national origin (ancestry), disability, marital status, sexual orientation, or military status, in any of its activities or operations. These activities include, but are not limited to, hiring and firing of staff, selection of volunteers and vendors, and provision of services. We are committed to providing an inclusive and welcoming environment for all members of our staff, clients, volunteers, subcontractors, vendors, and clients.

I'LL SHOW U TECHNOLOGIES is an equal opportunity employer. We will not discriminate and will take affirmative action measures to ensure against discrimination in employment, recruitment, advertisements for employment, compensation, termination, upgrading, promotions, and other conditions of employment against any employee or job applicant on the bases of race, color, gender, national origin, age, religion, creed, disability, veteran's status, sexual orientation, gender identity or gender expression

2.1 Refund Policy

Below outline the refund policy for the Technical Career Program. All written cancellation request must be signed by the enrollee and fax and/or mailed to the following:

I'll Show U Technologies
430 E. 162nd Street Suite 369
South Holland, IL 60473
Phone: (855)-455-7469
Fax: 312-803-0945
<http://www.isutech.com>

ISUTECH Refund Policy:

If the Student is not satisfied for any reason, he/she can drop the course during the first two weeks after the course starts. In this case, ISUTECH will refund 80% of the tuition fee (20% of the course published tuition fee will be retained by ISUTECH). Two weeks from the start date of the course there will be no refunds and the Student owes ISUTECH the entire balance according to his/her Application Form.

DISCLAIMER: A 100% REFUND IS AVAILABLE IF A STUDENT ELECTS NOT TO ATTEND A RESCHEDULED PROGRAM

2.2 Treatment of Title IV Aid When a Student Withdraws

The law specifies how your school must determine the amount of Title IV program assistance that you earn if you withdraw from school. The Title IV programs that are covered by this law are: Federal Pell Grants, Iraq and Afghanistan Service Grants, TEACH Grants, Stafford Loans, PLUS Loans, Federal Supplemental Educational Opportunity Grants (FSEOGs) and Federal Perkins Loans.

When you withdraw during your payment period or period of enrollment (your school can define these for you and tell you which one applies), the amount of Title IV program assistance that you have earned up to that point is determined by a specific formula. If you received (or your school or parent received on your behalf) less assistance than the amount that you earned, you may be able to receive those additional funds. If you received more assistance than you earned, the excess funds must be returned by the school and/or you.

The amount of assistance that you have earned is determined on a pro rata basis. For example, if you completed 30% of your payment period or period of enrollment, you earn 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the payment period or period of enrollment, you earn all the assistance that you were scheduled to receive for that period.

If you did not receive all of the funds that you earned, you may be due a Post-withdrawal disbursement. If your Post-withdrawal disbursement includes loan funds, your school must get your permission before it can disburse them. You may choose to decline some or all of the loan funds so that you don't incur additional debt. Your school may automatically use all or a portion of your Post-withdrawal disbursement of grant funds for tuition, fees, and room and board charges (as contracted

with the school). The school needs your permission to use the Post-withdrawal grant disbursement for all other school charges. If you do not give your permission (some schools ask for this when you enroll), you will be offered the funds. However, it may be in your best interest to allow the school to keep the funds to reduce your debt at the school.

There are some Title IV funds that you were scheduled to receive that cannot be disbursed to you once you withdraw because of other eligibility requirements. For example, if you are a first-time, first-year undergraduate student and you have not completed the first 30 days of your program before you withdraw, you will not receive any Direct Loan funds that you would have received had you remained enrolled past the 30th day.

If you receive (or your school or parent receives on your behalf) excess Title IV program funds that must be returned, your school must return a portion of the excess equal to the lesser of:

1. Your institutional charges multiplied by the unearned percentage of your funds, or
2. The entire amount of excess funds.

The school must return this amount even if it didn't keep this amount of your Title IV program funds.

If your school is not required to return all of the excess funds, you must return the remaining amount. Any loan funds that you must return, you (or your parent for a PLUS Loan) repay in accordance with the terms of the promissory note. That is, you make scheduled payments to the holder of the loan over a period of time.

Any amount of unearned grant funds that you must return is called an overpayment. The maximum amount of a grant overpayment that you must repay is half of the grant funds you received or were scheduled to receive. You do not have to repay a grant overpayment if the original amount of the overpayment is \$50 or less. You must make arrangements with your school or the Department of Education to return the unearned grant funds.

The requirements for Title IV program funds when you withdraw are separate from any refund policy that your school may have. Therefore, you may still owe funds to the school to cover unpaid institutional charges. Your school may also charge you for any Title IV program funds that the school was required to return. If you don't already know what your school's refund policy is, you can ask your school for a copy. Your school can also provide you with the requirements and procedures for officially withdrawing from school.

If you have questions about your Title IV program funds, you can call the Federal Student Aid Information Center at 1-800-4-FEDAID (1-800-433-3243). TTY users may call 1-800-730-8913. Information is also available on Student Aid on the Web at www.studentaid.ed.gov.

2.3 Return of Title IV Funds

Under Re-authorization of 1998, rules were revised to govern the return of Title IV funds (Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Federal Perkins Loans, Federal Stafford Loans, Federal Plus Loans and Federal Work Study) disbursed to a student who completely withdraws from a term. The new rules only impact federal aid received by a student. I'll Show U Technologies institutional refund policy will continue to remain in effect and will not be dictated by federal law or regulation.

Earned and Unearned Aid. The new rule assumes that a student earns his or her aid based on the period of time he or she remained enrolled. Unearned Title IV funds, other than Federal Work Study, will be returned to the Department of Education. Unearned aid is considered the amount of disbursed Title IV aid that exceeds the amount of Title IV aid earned under the new formula.

To determine how much aid was disbursed, a *snapshot* of the student account will be evaluated as soon as the institution becomes aware that a student withdrew. If earned aid exceeds disbursed, additional funds may be disbursed as a late disbursement to an eligible student. Institutional costs no longer play a role in determining the amount of Title IV funds to which a withdrawn student is entitled. During the first 60 percent of the period of enrollment a student *earns* Title IV funds in direct proportion to the length of time he or she remains enrolled. That is, the percentage of time during the period that the student remained enrolled is the percentage of disbursable aid for that period that the student earned. Aid is *disbursable* if the student could have received it at the point of withdrawal. Total disbursable aid includes aid that was disbursed and aid that could have been (but was not) disbursed as of the student's withdrawal date. A student who remains enrolled beyond the 60 percent point will earn all aid for the enrollment period.

Determining the Percentage of Earned Aid. In order to determine the percentage of aid that a student has earned, a student will take the number of days enrolled at ISUTECH and divide it by the number of calendar days in the period. A period at I'll Show U Technologies will be defined as a semester. It should be noted that any break in a semester that has a minimum of five calendar days will be excluded from the numerator and denominator in calculating the percentage of earned aid.

Repayment of Unearned Aid. The responsibility for repaying unearned aid will be shared by I'll Show U Technologies and the student in proportion to the aid each is assumed to possess. The share for I'll Show U Technologies will be the lesser of the

total amount of unearned aid or institutional charges multiplied by the percentage of aid that was unearned. The student's share will be the difference between the total unearned amount and the institution's share. I'll Show U Technologies' share will be reallocated among the Title IV programs, in an order specified by statute, before the student's share. After the student's share is fully allocated among the Title IV programs, any remaining amount owed to a grant will be reduced by half.

Timeframe for Returning Funds. I'll Show U Technologies will return its share of unearned Title IV funds no later than 45 days after determining that a student withdrew. Students receiving unearned aid attributable to a loan will return their share under the terms and conditions of the promissory note. Students will be responsible to repay unearned aid attributable to a grant under a satisfactory payment arrangement with the Department of Education.

Determination of Student Withdrawal from I'll Show U Technologies. I'll Show U Technologies will determine the withdrawal date by using the date the student began the institution's withdrawal process or officially notified the institution of intent to withdraw or the midpoint of the period for a student who leaves without notifying the institution (*unofficial withdrawal*).

Official Student Withdrawal Policy. Students registered for classes at any I'll Show U Technologies site that wish to withdraw from all classes must contact the following offices to declare their intent to officially withdraw.

2.4 Notice to Buyers

NOTICE TO STUDENTS: 1. Do not sign this agreement before you have read it or if it contains any blank spaces. 2. This agreement is a legally binding instrument. Both sides of the contract is binding only when the agreement is accepted, signed, and dated by the authorized official of the school or the admissions officer at the school's principal place of business. Read both sides before signing. 3. You are entitled to an exact copy of this agreement and any disclosure pages you sign. 4. This agreement and the school catalog constitute the entire agreement between the student and the school. 5. Although the school will provide placement assistance, the school does not guarantee job placement to graduates upon program completion. 6. The school reserves the right to reschedule the program start date with the number of students scheduled is too small. 7. The school reserves the right to terminate a students' training for unsatisfactory progress, nonpayment of tuition or failure to abide established standards of conduct. 8. The school does not guarantee the transferability of credits to a college, university or institution. Any decision on the comparability, appropriateness and applicability of credit and whether they should be accepted is the decision of the receiving institution. 9. Any changes in this agreement must be made in writing and shall not be binding on either the student or the school unless such changes have been approved in writing by the authorized official of the school and by the student or the student's parent or guardian. All terms and conditions of the agreement are not subject to amendment or modification by oral agreement.

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the initial enrollment agreement until 5:00pm of the (6th) business day after the student has been admitted. If the right to cancel is not given to any prospective student at the time the agreement is signed, then the student has the right to cancel the agreement at any time and receive a refund on all monies paid to date within 30 days of cancellation. Cancellation should be submitted to the authorized official of the school in writing.

3 Company Contact

3.1 Company Contact

For student complaints, concerns or issues please contact ISUTECH at the following:

I'll Show U Technologies, Inc.
430 E. 162nd Street Suite 369
South Holland, IL 60473
General: (855) ILL-SHOW
Fax: (312) 803-0945
Email: iparks@isutech.com
Web: www.isutech.com

3.2 Student Complaints

COMPLAINTS AGAINST THIS SCHOOL MAY BE REGISTERED DIRECTLY WITH THE SCHOOL USING THE ABOVE INFORMATION OR WITH THE BOARD OF HIGHER EDUCATION AT THE FOLLOWING:

This institution is approved by:
Division of Private Business and Vocational Schools
Illinois Board of Higher Education
431 East Adams, Second Floor
Springfield, Illinois 62701-1404