MOKENEX

WHITEPAPER

MOKEN & MOKENEX

SITUATION AND VISION

Crypto coins and tokens increase drastically by numbers. Abundance of choices makes it harder and harder for stakeholders to handle. Individuals possess variety of crypto currencies that they wish to utilize, spend or change. However, technicalities as well as high costs at exchanges are barriers for flexibility in owning crypto money.

Meanwhile, tokens are becoming more popular for its safety, low cost, speedy transactions as well as the well-established blockchain platforms. However, ever increasing variety of tokens makes it complicated to move them around, exchange and store. Not all existing exchanges offer all tokens and coins in one place.

Mokenex will become a single convenient platform for swapping in almost all crypto money. In later stages it is planned to enable payment gateway in it, through which users will be able to spend their holdings.

We believe that smart contract tokens have larger potential use. Therefore, we conceptualized and created the **Mokens**. They will be used to run Mokenex as well as be universal payment cryptocurrency.
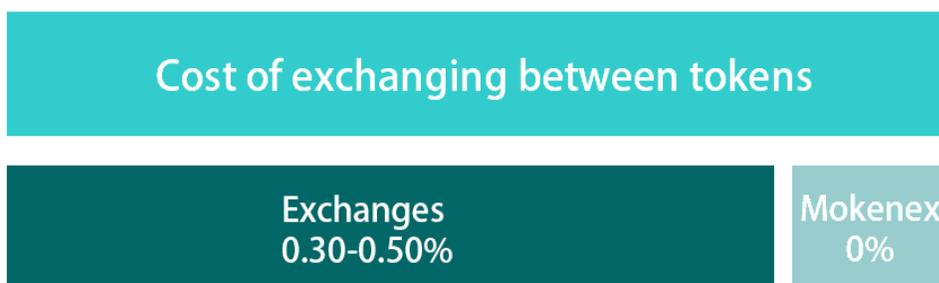
HOW WILL MOKENEX ACHIEVE THE VISION?

In a simple and focused manner:

- Token and coin inter-changing through *Swapper* platform.

- By charging zero to almost zero fees for operations.

- By enabling Mokens in crypto investment products.

- By developing ways to ensure inter-functionality with other decentralized systems.

- By expanding acceptability and applications in e-commerce and marketplaces.

UNIVERSAL CRYPTO CURRENCY SWAPPING

TOKENS
Swap between own tokens or exchange with others

Cost of exchanging between tokens

Exchanges
0.30-0.50%

Mokenex
0%

 * - (selling, buying, deposit, withdraw)

Users will be able to swap between own tokens or exchange with others. Mokenex will support almost all **Ethereum** tokens (exception may be very low volume tokens) traded in online exchanges. Tokens created on **Waves, NXT, Omni, Bitshares** blockchain platforms will also be enabled.
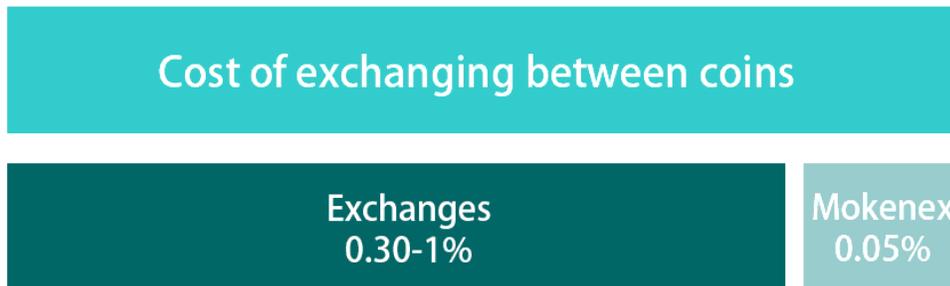
Mokenex *Smart Price Aggregation and Generation Engine* will generate fair price conversion based on live feed from market quotes. It will instantly aggregate market prices of two tokens against other coins (i.e. BTC). It shall then offer most possible and fair quote in quantities (example: *for xxx A tokens you receive xxx B tokens*). User(s) then decide whether to swap in the given offer.

Costs
No fee for swapping tokens. No deposit or withdrawal fees or limits on amount.

Swap your coins

Users of Mokenex will be able to load their various coins and inter-change between them. The platform will support all main crypto coins available in market:

Bitcoin, Litecoin, Ethereum, Dash, NEM, Bytecoin, Electroneum, IOTA, ZCash, Monero, Cardano and Ripple.

In the 2nd phase it is planned to add more coins according to popularity and acceptability.

Mokenex *Smart Price Aggregation and Generation Engine* will offer fair price conversion based on live feed from market quotes.

Costs
For swapping of coins users will be charged very low fees: 0.05%.
No deposit or withdrawal fees or limits on amount.

HOW ABOUT MOKENS?

Mokens are also used as a currency. They are fuel for using Mokenex platform. In order to activate their accounts users will need to add Mokens. Plus, Moken holders will have access to special features

PERSPECTIVES

In the 2nd stage of the project Mokens to become universal crypto currency for investing in various crypto investment funds available in the market. Foundation will continuously work on its acceptance for this purpose.

In the 3rd stage of Mokenex project it is planned to develop new capabilities for the platform:

Multi Payment Gateway - to enable payments in almost all crypto currencies supported by Mokenex. Merchants will integrate in their online shops, bill payments services as well as blockchain marketplaces and tokenized systems.

FOUNDATION'S MISION

Foundation - Core developers together with the advisor/collaborators are determined to realize the project and maintain Mokenex. After the launch of the platform a team made of fulltime support experts will be formed for overseeing and running it. Since the project is only partially commercial the generated proceedings will be used for funding this purpose. Mokenex will be run just like a normal firm.

We have precise, simple and no strings attached mission: implement basic technical infrastructure by core developers and further promote usage of Mokens and Mokenex through enabling it in multibillion e-commerce and e-payment industry.

Call for Developers
Annual call for developers will be held. Foundation will ask developers to design various tools, dapps and ideas for Moken and Mokenex uses. Selected projects will be rewarded with tokens reserved for this purpose.

CROWDSALE

Mokens will be constantly used both as a payment crypto money and for running the Mokenex platform.
In order to ensure support for implementing the Mokenex vision and developing basic technologies, token sales is planned as described below.

Tokens: 17 million, ERC20, 18 decimals. Symbol: MOKN

Distribution:
15.2 million: public offer
1 million: developers and core contributors
300.000:   community promo campaigns
500.000:   reserved fund (developer rewards, liquidity)

Note: All quantities other than 'public offer' are to be kept in a segregated address.

Rate: 1 ETH = 5000 MOKNs
Hard cap: 3040 ETH

Initial coin offering starts in (GMT): Monday, January 22, 2018 12:00:01 AM, *ends* (GMT): Tuesday, March 13, 2018 11:59:59 PM

If necessary, there maybe be held additional token sale in order to ensure financial support and distribute most if not all tokens for public use.

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