

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE APPLICATION OF)
PUBLIC SERVICE COMPANY OF NEW MEXICO)
FOR REVISION OF ITS RETAIL ELECTRIC)
RATES PURSUANT TO ADVICE NOTICE NO. 513)
)
PUBLIC SERVICE COMPANY OF NEW MEXICO,)
APPLICANT)

Case No. 15-00261-UT

FILED IN OFFICE OF

JUL - 9 2019

STAFF'S STATEMENT OF POSITION

NM PUBLIC REGULATION COMM
RECORDS MANAGEMENT BUREAU

The Utility Division Staff ("Staff") of the New Mexico Public Regulation Commission ("Commission", "NMPRC" or "PRC"), pursuant to the June 26, 2019 Order on Motion for Oral Argument, submits Staff's Statement of Position and would show the Commission as follows:

As the Commission is aware, pursuant to the June 26, 2019 Order on Motion for Oral Argument, Staff is required to participate in the oral argument set for July 17, 2019 Open Meeting regarding issues raised in NEE's latest motion.

As for Staff's position referable to the relief recently requested by NEE in this proceeding, Staff supports: (1) modification of the Final Order in this matter in conformance with the New Mexico Supreme Court's recently articulated opinion; (2) adoption of the Hearing Examiner's finding set forth in her Corrected Recommended Decision of August 15, 2016, to exclude from PNM's non-fuel revenue requirement the depreciated value of the purchase price of the 64.1 MW and annual lease payments for the five extended leases in connection with Palo Verde; and (3) holding an evidentiary proceeding regarding the imprudent repurchases of Palo Verde Unit 2 capacity and the imprudent renewal of the Palo Verde leases in the confines of PNM's next rate case.

Dated this 9th day of July, 2019.

Respectfully submitted,



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OFFICIAL SERVICE LIST

I HEREBY CERTIFY that a true and correct copy of the foregoing **Coalition for Clean Affordable Energy's Statement of Intention and Position** was sent as indicated on July 9, 2019, as indicated to the following:

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DATED this 9th day of July 2019.

NEW MEXICO PUBLIC REGULATION COMMISSION


Peggy Martinez-Rael